



AUSTRALIAN INSTITUTE OF TRAFFIC PLANNING AND MANAGEMENT INCORPORATED
2021 GENERAL MEETING

Subject: Branch Treasurer's Report - NSW
July 2020 to July 2021

Treasurer: Christopher Roberts

Date of Meeting: 30 June 2021

The following is a summary of the financial performance of the NSW State Branch for FY2020/21, with comments on outlook going forward.

2020/21 Financials

The FY20/21 audit was completed on 21/6/2021. The final budgeted and actual totals for the financial year April 2020 to April 2021 are shown below, compared with the previous year and the current approved budget for FY21/22.

Total Final	04/2019 - 04/2020		04/2020 - 04/2021		04/2021 - 04/2022
	Budget	Actual	Budget	Actual	Budget
Income	\$12,000.00	\$13,804.26	\$445.44	\$550.03	\$9,630
Operating Expenses	\$-20,000.00	\$-18,873.02	\$1,945.44	\$-1,975.08	\$-14,350
Net Profit	\$-8,000.00	\$-5,068.76	\$-1,500.00	\$-1,425.00	\$-4,720

Income and expenditure at a state branch level are largely tied to running face-to-face events that incur catering and venue costs, offset by income from ticket sales. COVID-19 has prohibited or complicated face-to-face events during FY20/21, leading to a substantial drop in revenue, expenditure, and overall loss.

Initial budgets for FY20/21 were prepared in late 2019 on a BAU basis (e.g. FY19/20). Events halted with the initial COVID-19 lockdown in March 2020 and did not resume until November 2020. State committee budgets were revised in late 2020 for the remainder of FY20/21 and were achieved, as shown above. The current FY21/22 budget represents a partial return to face-to-face events, proposing a more generous budgeted loss to reflect a hopeful increase in activities, but remaining below BAU spending.

In terms of a national context:

- Generally, events run by state branches either break-even or run at a loss, as intended.
- AITPM does not need to achieve profits on state events to service overheads.
- Thus, not being able to run face-to-face state branch events does not impact the financial sustainability of AITPM. Rather, the focus has been on delivering value to members through alternative means.
- However, the potential for disruption of activities with the ongoing COVID-19 situation has prompted a more conservative approach to state budgets from the Board.
- Consequently, state branch budgets have not returned to BAU. Revisions to branch budgets are expected throughout FY21/22 to respond to COVID-19.