

**AUSTRALIAN INSTITUTE OF TRAFFIC
PLANNING AND MANAGEMENT INCORPORATED**

ABN 28 062 495 452

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2018**

Contents-

Committee's Report

Profit and Loss Statement

Balance Sheet

Notes to the Financial Statements

Auditor's Report

**AUSTRALIAN INSTITUTE OF TRAFFIC PLANNING AND MANAGEMENT
INCORPORATED**

COMMITTEE'S REPORT

Your committee members submit the financial report of the Australian Institute of Traffic Planning and Management Incorporated for the financial year ended 31 March 2018.

Committee Members

Andrew Leedham	National President
Paul Smith	National Vice President
John Stephens	Immediate Past President
Dan Sullivan	National Secretary
Jasmina Jovanovic	National Treasurer
Paul Froggatt	
Peter Kartsidimas	
Tessa Knox-Grant	
Kyriakos Tyrologos	
Emmanuel Natalizio	

Principal Activities

The principal activities of the association during the financial year were to promote the positive and productive aspects of traffic and transport management.

Significant Changes

No significant changes in the nature of these activities occurred during the year.

Operating Result

The loss after tax from ordinary activities amounted to \$23,831.

Signed in accordance with a resolution of the members of the Committee.

.....  Andrew Leedham (President)

Dated this

4th

day of

July

2018

**AUSTRALIAN INSTITUTE OF TRAFFIC PLANNING AND MANAGEMENT
INCORPORATED**

**PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 MARCH 2018**

	2018	2017
	\$	\$
Income		
Interest Received	9,368	23,038
ATO Interest	30	17
National Conference	456,932	430,046
Seminars	6,445	13,189
Sponsorships	131,869	131,250
Subscriptions	179,508	123,068
Miscellaneous	246	-
States GST claimed	11,379	3,783
	<u>795,777</u>	<u>724,391</u>
Expenses		
Accountancy and Audit Fees	4,501	5,390
Bank Charges	2,522	4,744
Celebration 50 Year	-	23,103
Conference Co-ordination	969	1,917
Consultancy for Business Assessment	9,000	-
Depreciation	2	6
Education	46,214	97,400
Insurance	6,450	5,829
International Speakers	2,472	3,361
Miscellaneous	3,521	-
National Conference	439,035	410,803
National Council	44,420	61,738
Network Group	3,612	6,831
Newsletter, Production & Distribution	31,384	36,217
Paypal Fees	6,517	895
Promotions	29,181	19,627
Refunds	-	1,175
Secretarial and Office Services	77,819	67,050
State Branches	65,150	54,600
State Seminars	6,445	13,209
Website	35,387	61,607
	<u>814,601</u>	<u>875,501</u>
Net Profit / (Loss) before Income Tax	(18,824)	(151,111)
Less: Income Tax Expense	6,007	3,678
Add: Prior Year Income Tax Adjustments	-	3,997
Profit / (Loss) after Income Tax	<u>(23,831)</u>	<u>(150,791)</u>

**AUSTRALIAN INSTITUTE OF TRAFFIC PLANNING AND MANAGEMENT
INCORPORATED**

**BALANCE SHEET
AS AT 31 MARCH 2018**

	2018	2017
Current Assets	\$	\$
Cheque Account	95,492	42,978
Conference Prepayments	5,100	9,500
Investment Account 1	593,367	589,329
Investment Account 3	216,777	301,985
Business Online Saver	100,450	114,912
	1,011,186	1,058,703
 Non Current Assets		
Computer Equipment - CWDV	3	5
	1,011,189	1,058,708
 Total Assets	1,011,189	1,058,708
 Current Liabilities		
Income In Advance	-	28,125
GST Payable/(Receivable)	5,170	7,942
Provision for Income Tax	(3,155)	(10,364)
	2,015	25,703
 Net Assets	1,009,174	1,033,005
 Retained Profits brought forward	1,033,005	1,183,796
Profit / (Loss)	(23,831)	(150,791)
 Members' Funds	1,009,174	1,033,005

INDEPENDENT AUDIT REPORT

**AUSTRALIAN INSTITUTE OF TRAFFIC PLANNING AND MANAGEMENT
INCORPORATED**

Scope

We have audited the financial statements of the Australian Institute of Traffic Planning and Management, being a special purpose financial report comprising the Profit and Loss Account and Balance Sheet for the year ended 31 March 2018. The committee is responsible for the financial statements and have determined that the accounting policies used are appropriate to meet the needs of the Association Incorporation Act (NSW) and the needs of the members. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the association. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Association Incorporation Act (NSW). We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the association's financial position, the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial statements present fairly in accordance with Accounting Standards and other mandatory professional reporting requirements the financial position of the association as at 31st March 2018 and the results of its operations for the year then ended.

**PBA Partnership
Certified Practising Accountants**


.....
Partner: W A Pryor

Date: 31st May 2018

**AUSTRALIAN INSTITUTE OF TRAFFIC PLANNING AND MANAGEMENT
INCORPORATED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

Statement of Significant Accounting Policies

This financial report is a special purpose report prepared for use by the directors and members of the entity. The committee have determined that the entity is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following applicable Australian Accounting Standards:

AAS 4:	Depreciation of Non-Current Assets
AAS 5:	Materiality
AAS 8:	Events Occuring after Reporting Date
AASB 1048:	Interpretation of Standards
AASB 108:	Accounting Policies, Changes in Accounting Estimates and Errors

No other Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

Property, Plant and Equipment

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the company.
